CENTRAL INTELLIGENCE GROUP

INTELLIGENCE REPORT

OUNTRY Tugoslavia/Switzerland

"IBJECT Activities of Former Swiss

Plants in Yugoslavia

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SUPPLEMENT

SURCE

- 1. The Comentia-Holding A.G. in Zurich formerly controlled the following enterprises in Yugoslavia: the Beocsiner-Cementfabriken-Union, A.G., located near Zagreb; the Portland Cementfabrik, Croatia; and the Adria Bauxit Mines, located in Drnis in the Province of Dalmatia. The first two enterprises were nationalized by the Yugoslav Government last year while the Adria Bauxit Mines were confiscated outright.
- 2. The Swiss corporation started suit for compensation through the well-known Zagreb lawyer, Dr. Marko Kalogera, with the result that the latter was disbarred by the Yugoslav Government. They have very little hope of receiving any compensation for their claim which they figure to be approximately 28,000,000 Swiss francs for the factories alone.
- 5. The Adria Sauxit Mines still contain 2,000,000 tons of ore deposits. Their production for 1947 will be approximately 100,000 tons of which more than 90 percent is being shipped directly to Russia. The Portland Cement Fabrik in Creatia is producing approximately 180,000 tons of cement for 1947 and the Beocsiner Cementfabrikan-Union is producing 300,000 tons. About 50 percent of the 480,000 ton total is being shipped to Argentina and other South American countries at the price of twenty dollars per ton F.O.B. from a Yugoslav port. Approximately 20 percent is shipped to Bulgaria, on orders from Russia, to be used for fortifications. The rest is used in Yugoslavia. The Adria Bauxit Mines and the cement factories represent about 80 percent of the entire Yugoslav production of bauxite and cement respectively.

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